PAUL KORETZ Forty-second Assembly District



proudly representing the communities of West Hollywood, Beverly Hills, Los Angeles, Century City, Westwood, Bel Air, Brentwood, West Los Angeles, Hollywood, Hancock Park, Universal City, Studio City, and Sherman Oaks

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UNIVERSITY OF CALIFORNIA REGENTS VOTE UNANIMOUSLY TO DIVEST HOLDINGS IN SUDAN

(Los Angeles) Assemblyman Paul Koretz (D-West Hollywood) praised the University of California (UC) Regents today for unanimously voting to divest from all Sudanese holdings.

Testifying before the UC Regents today to voice his support of divestment Koretz stated, "I am very pleased that today you have the ability to take a stand against genocide and commend the Regents for taking the first significant step to be taken by the international community to end the genocide in Sudan."

"I was born 10 years after the Holocaust and thought that nothing like it would ever be allowed to happen again. I'm shocked to see history repeating itself over and over and the international community not doing anything to stop this type of action."

Assemblyman Koretz is the author of AB 2941, which would prohibit California's pension systems from investing in any companies doing business with the government of Sudan.

"The UC Regents made an important statement today that fiduciary responsibilities do not outweigh humanitarian and moral responsibility," said Koretz. "The UC system took a stand today against the genocide in Sudan and I expect this to be a template for future action in our state, country, and hopefully, the rest of the world. I also want to personally acknowledge and thank the student activists, who without their dedication and efforts, this historic action would not have happened."

AB 2941 is expected to be heard in the Assembly Public Employees, Retirement and Social Security Committee in late March or early April.

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